



P R E S E S N A M A  
K V A R T Ā L S

## Preses Nama Kvartāls Business center is scheduled for completion in 2026

**The construction of the Preses Nama Kvartāls Class A office building is rapidly approaching its final phase, with the building scheduled to open by the end of 2026. Around 90% of outdoor structures and facade elements have already been completed, paving the way for interior works to begin.**

The current construction progress confirms the project's high readiness level – 87% of glazed facade elements have been installed and 97% of steel structures have been assembled. In addition, 93% of external steel structure painting has been completed, 40% of ventilation equipment has been installed, and 95% of communications and elevator shafts have been prepared for the next stages of internal network construction.

“The building construction is progressing at an intensive yet controlled pace. At the end of 2025, in addition to the existing scope of works and contracts, new agreements worth over 7 million euros were signed with internal network contractors, including SIA “Dian būve”, SIA “Dalago” (electrical supply), SIA “Arcofire” (fire safety solutions), and SIA “Lafivents”, one of Latvia’s leading companies in building climate and technical solutions. This strong and experienced team of industry specialists, covering structural works, engineering networks, electrical supply, fire safety, and building climate solutions, ensures high work quality, effective cooperation throughout the construction process, and confidence that the project will be delivered in line with the agreed timelines and Class A requirements,” states Ivars Kļavinskis, Director of PN Construction Latvia.

“The project implementation requires a high level of professionalism – engineering systems are being redesigned while construction work continues in parallel. Currently, the delivery of ventilation equipment to the site is ensured, along with the hoisting of equipment to the roof and its installation in designated locations,” says Oskars Indāns-Pudulis, Project Manager of SIA “Lafivents” AVK Department.

“As construction now enters the internal networks phase, this marks an important step towards completing the building’s technical systems and preparing the premises for future tenants. The Preses Nama Kvartāls Business Center is the only Class A office building planned to be commissioned in Riga this year, and we observe strong tenant interest in energy-efficient premises in the newest development in Pārdaugava, which is easily accessible from Riga city centre.

Our tenants highly value the possibility to individually customize office spaces by size and layout (from 200 to 2500 m<sup>2</sup> per floor), as well as the existing and planned infrastructure of the neighbourhood,” notes Povils Urbonavičs (Povilas Urbonavičius), Manager of Lords LB Special Fund V.